

**BRITISH  
CAVING  
ASSOCIATION**

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Financial Statements for the Year  
Ended 31 December 2007

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**BRITISH CAVING ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Subscriptions	81,667	71,042
Association	1,072	2,703
Conservation & Access	0	0
Training Services	14,167	21,689
Publications & Information	1,589	625
Equipment & Techniques	200	0
Meetings & Conference	324	0
Web Services	2,253	1,230
Expedition Programme	0	0
International	0	0
<b>TOTAL INCOME</b>	<b><u>101,272</u></b>	<b><u>97,289</u></b>
<b>EXPENDITURE</b>		
Subscription	49,945	45,693
Association	3,358	2,884
Conservation & Access	261	2,123
Training Services	15,049	16,048
Caver Training	1,000	1,181
Publications & Information	6,553	9,508
Equipment & Techniques	2,870	1,916
Legal & Insurance	0	50
Youth Development	235	0
Meetings & Conferences	4,971	1,375
Web Services	1,849	1,128
Regional Caving Councils	647	2,883
Expedition Programme	0	5,000
International	500	1,240
<b>TOTAL EXPENDITURE</b>	<b><u>87,238</u></b>	<b><u>91,028</u></b>
<b><u>SURPLUS FOR THE YEAR</u></b>	<b><u>14,034</u></b>	<b><u>6,261</u></b>
<b>TAX</b>	<b>187</b>	<b>0</b>
<b><u>SURPLUS FOR THE YEAR AFTER TAX</u></b>	<b><u>13,847</u></b>	<b><u>6,261</u></b>

**BRITISH CAVING ASSOCIATION****BALANCE SHEET AS AT 31 DECEMBER 2007**

	2007	2006
	£	£
<b>CURRENT ASSETS</b>		
Stocks	600	46
Debtors and Prepayments	3,703	0
Balances at Bank and cash in hand	102,733	81,948
	<u>107,036</u>	<u>81,994</u>
<b>LESS: CURRENT LIABILITIES</b>		
Creditors and Accruals payable within one year	19,487	8,293
<b>NETT ASSETS</b>	<u><u>87,549</u></u>	<u><u>73,702</u></u>
 <b>REPRESENTED BY RESERVES :</b>		
Balance brought forward	51,202	44,941
General Reserve - surplus for year	13,847	6,261
Sinking Fund - insurance policy excess	22,500	22,500
<b>TOTAL RESERVES</b>	<u><u>87,549</u></u>	<u><u>73,702</u></u>

Approved on behalf of the Executive Committee on

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M Day, Chairman

\_\_\_\_\_  
Date

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007****1 Accounting Policies****a) Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

**b) Equipment**

Equipment is charged in the accounts in the year of purchase.

**c) Stocks**

Stocks are valued at the lower of cost and net realisable value.

**2 Additional Notes**

- a) The British Caving Association (BCA) has promised to refund the difference between £18 & £6 for those persons who had joined BCA as CIM's by more than one club. This work is still to be done and therefore carries forward from 2006 as a creditor of £7300.
- b) BCA is required to cover part of the insurance policy excess itself, in order to make membership attractive. This is the purpose of the 'sinking fund'.
- c) WebServices cross-charged the Publication & Information Committee £398 for the websites that BCA provides. This includes the Regional Councils and Cave Rescue Organisations.
- d) BCA benefited from a £250 tax incentive for filing on-line which is incorporated into the Employment Expenses.

# INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

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I report on the accounts of the association for the year ended 31 December 2007 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to state whether particular matters have come to my attention.

Basis of independent examiner's report

The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ms Jane Whittaker**  
Relevant professional qualification or body:  
**Certified Accountant**  
Address: **c/o 28 Knowle Lane, Wookey, Wells, BA5 1LB**  
Dated: **1 October 2008**

BRITISH CAVING ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 DECEMBER 2007

	2,007	2,006
	£	£
<b>Subscriptions</b>		
<i>Income</i>		
Subscriptions	81,667	71,042
<i>Total</i>	<u>81,667</u>	<u>71,042</u>
<i>Expenditure</i>		
Premium	29,250	37,950
Employment Expenses	12,709	4,736
General Expenses	3,231	2,939
Travel	538	0
Refunds	261	68
Sinking Fund	0	0
BCRA Subscriptions	3,956	0
Duplicated subscriptions	0	100
<i>Total</i>	<u>49,945</u>	<u>45,793</u>
<i>Surplus / (Deficit)</i>	<u>31,722</u>	<u>25,249</u>
<b>Association</b>		
<i>Income</i>		
Interest received	1,123	152
Sport England Grant	0	2,500
Other income	(51)	51
<i>Total</i>	<u>1,072</u>	<u>2,703</u>
<i>Expenditure</i>		
Secretarial	262	600
Financial	244	518
Travel	2,537	1,143
Subscriptions	459	228
Sundry expenditures	(144)	295
<i>Total</i>	<u>3,358</u>	<u>2,784</u>
<i>Surplus / (Deficit)</i>	<u>(2,286)</u>	<u>(81)</u>
<b>Conservation &amp; Access</b>		
<i>Income</i>		
<i>Total</i>	<u>0</u>	<u>0</u>
<i>Expenditure</i>		
Secretarial	0	0
Travel	261	78
Conservation Support	0	2,045
<i>Total</i>	<u>261</u>	<u>2,123</u>
<i>Surplus / (Deficit)</i>	<u>(261)</u>	<u>(2,123)</u>

**Training Services****Income**

LCMLA / CIC Schemes	14,167	12,934
UK Sport & SE Grant	0	8,755
<i>Total</i>	<u>14,167</u>	<u>21,689</u>

**Expenditure**

Employment Expenses	8,311	10,380
General Expenses	2,438	1,945
LCMLA/CIC Training	1,387	3,678
Travel	1,885	45

Stock @ 1/1/08	0	
Publications	1,598	
Less Closing Stock @ 31/12/08	570	1,028
<i>Total</i>	<u>15,049</u>	<u>16,048</u>
<i>Surplus / (Deficit)</i>	<u>(882)</u>	<u>5,641</u>

**Caver Training**

<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
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**Expenditure**

Recreational Caver Training	1,000	1,181
Voluntary Sector Support	0	0
<i>Total</i>	<u>1,000</u>	<u>1,181</u>

<i>Surplus / (Deficit)</i>	<u>(1,000)</u>	<u>(1,181)</u>
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**Publications & Information****Income**

Publication Sales	500	346
Advertising	1,089	279
<i>Total</i>	<u>1,589</u>	<u>625</u>

**Expenditure**

Secretarial	100	0
Travel	16	239
Free Leaflets	0	670
Handbook	1,042	503
Newsletter	806	1,265
Journal	4,175	5,962
National Cave Registry	0	0
BCA Websites	398	606

Stock @ 1/1/08	46	
Less Closing Stock @ 31/12/08	30	16
<i>Total</i>	<u>6,553</u>	<u>9,507</u>
<i>Surplus / (Deficit)</i>	<u>(4,964)</u>	<u>(8,882)</u>

**Equipment & Techniques****Income**

Anchor Sales	200	0
<i>Total</i>	<u>200</u>	<u>0</u>

**Expenditure**

Secretarial	160	0
Travel	383	19
Anchor programme	2,270	1,897
Rope-Test programme	57	0
<i>Total</i>	<u>2,870</u>	<u>1,916</u>

<i>Surplus / (Deficit)</i>	<u>(2,670)</u>	<u>(1,916)</u>
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**Legal & Insurance Committee****Income**

<i>Total</i>	<u>0</u>	<u>0</u>
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**Expenditure**

Travel	0	50
<i>Total</i>	<u>0</u>	<u>50</u>

<i>Surplus / (Deficit)</i>	<u>0</u>	<u>(50)</u>
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**Youth Development**

Youth Development	0	
<b>Income</b>	<i>Total</i> <u>0</u>	<u>0</u>

**Expenditure**

Youth Development	235	1,375
<i>Total</i>	<u>235</u>	<u>1,375</u>

<i>Surplus / (Deficit)</i>	<u>(235)</u>	<u>(1,375)</u>
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**Meetings & Conferences****Income**

Vercors 2008	324	0
<i>Total</i>	<u>324</u>	<u>0</u>

**Expenditure**

Outdoor Show	3,703	0
Vercors 2008	1,268	0
<i>Total</i>	<u>4,971</u>	<u>0</u>

<i>Surplus / (Deficit)</i>	<u>(4,647)</u>	<u>0</u>
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**Web Services****Income**

Web Services	1,855	624
BCA Funded Websites	398	606
<i>Total</i>	<u>2,253</u>	<u>1,230</u>

**Expenditure**

Web Services	1,849	1,128
<i>Total</i>	<u>1,849</u>	<u>1,128</u>

<i>Surplus / (Deficit)</i>	<u>404</u>	<u>102</u>
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<b>Regional Caving Council Expenditure</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
CCC claims		260	550
CNCC claims		0	713
CSCC claims		0	570
DCA claims		387	800
DCUC claims		0	250
	<i>Total</i>	<u>647</u>	<u>2,883</u>
	<i>Surplus / (Deficit)</i>	<u>(647)</u>	<u>(2,883)</u>
<b>Expedition Programme</b>			
<b>Income</b>	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Grants to Expeditions		0	5,000
	<i>Total</i>	<u>0</u>	<u>5,000</u>
	<i>Surplus / (Deficit)</i>	<u>0</u>	<u>(5,000)</u>
<b>International</b>			
<b>Income</b>			
International Division UK Sport Grant		0	0
	<i>Total</i>	<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Grants to Rep.		500	1,240
	<i>Total</i>	<u>500</u>	<u>1,240</u>
	<i>Surplus / (Deficit)</i>	<u>(500)</u>	<u>(1,240)</u>
<i>Total Income (excluding Grants)</i>		101,272	86,034
<i>UK Sport Grant</i>		0	8,755
<i>Sport England Grant</i>		0	2,500
<i>Total Income</i>		<u>101,272</u>	<u>97,289</u>
<i>Total Expenditure</i>		<u>87,238</u>	<u>91,028</u>
<i>Surplus/(Deficit) for the year</i>		<u>14,034</u>	
<i>Tax</i>			
2006 - prior year adjustment		22	0
2007		165	0
		<u>187</u>	<u>0</u>
<i>Total Surplus / (Deficit) less Tax</i>		<u>13,847</u>	<u>6,261</u>