

Acting Treasurer's Report

The 2017 accounts were prepared in good time and I am grateful for the co-operation I received. I must also record my appreciation of Katie & Mary who collect and bank our income, of Sue who runs the payroll and of Dave Cooke & Dave Gibson who between them keep the income systems running.

The accounts were subsequently scrutinised by Paul Ibberson, our Independent Examiner. I am most grateful to him for assisting us in this way and for the advice he has unhesitatingly provided whenever it has been needed.

Overall, the accounts show a surplus of £20,473 which has been added to reserves. This was rather more than expected due mainly to an increase in membership numbers and spending far less than feared on the constitutional ballot and the AGM weekend.

The detail of the income and expenditure is set out in the accounts but I am sure that a few general comments will allow members to better consider them.

There was a surplus on the professional training scheme which compares with a series of deficits in the past. Although a few more clubs applied for Training Grants than in 2016 the total still came to only £1,125. It would be good to see more applications this year, there is more money available.

The total of Equipment & Techniques expenditure was broadly in line with 2016 but the mix was quite different. The big one off cost in 2016 was the refurbishment of the rope test rig whereas in 2017 it was the provision of a stock of bolts for use in the CNCC region. The balance in both years was the normal cost of supplying bolts and resin for installations throughout the country.

The cost of providing internet services for BCA, regional councils and other connected organisations was offset by the amounts earned from services provided to other users.

Regional Council claims included administration expenditure but mainly related to work undertaken for conservation & access purposes.

Donations of £10,000 to support the British Caving Library and £5,000 to support overseas expeditions were in line with previous years.

Tax relief has been claimed in respect of these donations for this and the previous 4 years, which has resulted in the recovery of the relatively small amount of Corporation Tax paid in that period. Assuming no change in legislation and continued donations I expect no Corporation Tax to be paid in the foreseeable future.

The Association continues to be able to meet running costs as they fall due and the Reserves position is strong in light of current expectations of requirements.

Robin Weare
Acting Treasurer

**BRITISH
CAVING
ASSOCIATION**

Financial Statements for the Year
Ended 31 December 2017

**BRITISH CAVING ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	£	£
INCOME		
Subscriptions	102,260	94,080
Association	2,785	2,742
Training Services	21,808	15,094
Publications & Information	0	0
Meetings & Conference	2,350	0
Web Services	1,553	1,252
TOTAL INCOME	<u>130,756</u>	<u>113,168</u>
EXPENDITURE		
Subscription	51,867	51,698
Association	11,599	7,836
Conservation & Access	221	2,045
Training Services	19,669	16,380
Caver Training	1,190	500
Publications & Information	0	981
Equipment & Techniques	2,982	2,853
Youth Development	120	152
Meetings & Conferences	2,524	126
Web Services	1,724	1,540
Regional Caving Councils	3,364	3,252
International	216	0
TOTAL EXPENDITURE	<u>95,476</u>	<u>87,363</u>
CHARITABLE DONATIONS		
British Cave Research Association for British Caving Library	10,000	10,000
Ghar Parau Foundation for Expedition Programme	5,000	5,000
<u>SURPLUS FOR THE YEAR</u>	<u>20,280</u>	<u>10,805</u>
TAX	(193)	0
<u>SURPLUS FOR THE YEAR AFTER TAX</u>	<u>20,473</u>	<u>10,805</u>

BRITISH CAVING ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2017

	2017	2016
	£	£
CURRENT ASSETS		
Debtors and Prepayments	3,100	603
Balances at Bank and cash in hand	266,758	244,826
	<u>269,858</u>	<u>245,429</u>
LESS: CURRENT LIABILITIES		
Creditors and Accruals payable within one year	34,619	30,663
NET ASSETS	<u><u>235,239</u></u>	<u><u>214,766</u></u>
 REPRESENTED BY RESERVES :		
General Reserve		
Balance brought forward	134,766	118,961
Speleology provision (Note 3)	0	5,000
Surplus for year	<u>20,473</u>	<u>10,805</u>
	<u>155,239</u>	<u>134,766</u>
Insurance Reserve	80,000	80,000
TOTAL RESERVES	<u><u>235,239</u></u>	<u><u>214,766</u></u>

Approved on behalf of the Executive Committee

A. J. Eavis.
A Eavis, Chairman

19-4-18,
Date

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared under historical cost accounting rules

b) Equipment

Equipment is charged in the accounts in the year of purchase.

2 Insurance Reserve

The Insurance Reserve is held at a level which allows a minimum of two years premiums

3 Speleology Provision

A provision for the cost of producing the next edition of Speleology was made in 2014. As the publication was discontinued the provision was credited to reserves in 2016.

INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE OF THE BRITISH CAVING ASSOCIATION

I report on the accounts of the association for the year ended 31 December 2017 which are set out on pages 2 & 3.

Respective responsibilities of executive committee and examiner

As members of the association's executive committee you are responsible for the preparation of the accounts; it is my responsibility to examine the accounts and state whether particular matters have come to my attention.

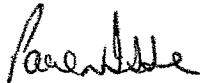
Basis of independent examiner's report

The examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records or to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name:

Paul Ibberson

Address:

4 Kilmory Fold, Glossop, Derbyshire SK13 7PH

Dated:

26 April 2018

BRITISH CAVING ASSOCIATION

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2017**

	2017	2016
	£	£
Subscriptions		
<i>Income</i>		
Subscriptions	102,260	94,080
<i>Total</i>	<u>102,260</u>	<u>94,080</u>
<i>Expenditure</i>		
Insurance Premium	38,722	38,751
Employment Expenses	9,494	9,033
General Expenses	3,651	3,914
<i>Total</i>	<u>51,867</u>	<u>51,698</u>
<i>Surplus / (Deficit)</i>	<u>50,393</u>	<u>42,382</u>
Association		
<i>Income</i>		
Interest received	2,665	2,686
Broker Commission	0	0
Donations, Sundry	120	56
<i>Total</i>	<u>2,785</u>	<u>2,742</u>
<i>Expenditure</i>		
Secretarial & Financial	1,127	945
Advertising (Descent)	3,024	1,986
Travel	2,575	2,558
Subscriptions	1,050	742
Insurance	495	546
Constitutional Ballot	1,511	0
Donations	0	400
Webex & Sundries	1,817	659
<i>Total</i>	<u>11,599</u>	<u>7,836</u>
<i>Surplus / (Deficit)</i>	<u>(8,814)</u>	<u>(5,094)</u>
Conservation & Access		
<i>Income</i>		
<i>Total</i>	<u>0</u>	<u>0</u>
<i>Expenditure</i>		
Publications	0	1,462
Travel	0	25
CRoW	221	558
<i>Total</i>	<u>221</u>	<u>2,045</u>
<i>Surplus / (Deficit)</i>	<u>(221)</u>	<u>(2,045)</u>

Training Services**Income**

LCMLA / CIC Schemes	9,460	15,094
Revalidation Courses	9,593	
Trainer/Assessor Fees	2,755	
<i>Total</i>	<u>21,808</u>	<u>15,094</u>

Expenditure

Employment Expenses	7,574	8,189
General Expenses	3,160	1,896
Travel	1,804	1,148
LCMLA/CIC Courses	7,131	5,147
<i>Total</i>	<u>19,669</u>	<u>16,380</u>

Surplus / (Deficit) 2,139 (1,286)

Caver Training**Income**

Total 0 0

Expenditure

Recreational Caver Training	1,125	500
Voluntary Sector Support	65	0
<i>Total</i>	<u>1,190</u>	<u>500</u>

Surplus / (Deficit) (1,190) (500)

Publications & Information**Income**

Publication Sales	0	0
Advertising	0	0
<i>Total</i>	<u>0</u>	<u>0</u>

Expenditure

Free Leaflets	0	152
Newsletter	0	0
Publications	0	829
<i>Total</i>	<u>0</u>	<u>981</u>

Surplus / (Deficit) 0 (981)

Equipment & Techniques**Income**

<i>Total</i>	<u>0</u>	<u>0</u>
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Expenditure

Secretarial	0	0
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Travel	0	0
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Anchor programme	2,944	2,152
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Rope-Test programme	38	701
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<i>Total</i>	<u>2,982</u>	<u>2,853</u>
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<i>Surplus / (Deficit)</i>	<u>(2,982)</u>	<u>(2,853)</u>
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Youth Development**Income**

<i>Total</i>	<u>0</u>	<u>0</u>
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Expenditure

Youth Development	120	152
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<i>Total</i>	<u>120</u>	<u>152</u>
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<i>Surplus / (Deficit)</i>	<u>(120)</u>	<u>(152)</u>
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Meetings & Conferences**Income**

AGM Weekend	2,350	0
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<i>Total</i>	<u>2,350</u>	<u>0</u>
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Expenditure

AGM Weekend	2,464	0
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Artificial Cave	60	126
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Cliff Hanger	0	0
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<i>Total</i>	<u>2,524</u>	<u>126</u>
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<i>Surplus / (Deficit)</i>	<u>(174)</u>	<u>(126)</u>
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Web Services**Income**

Web Services	1,553	1,252
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<i>Total</i>	<u>1,553</u>	<u>1,252</u>
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Expenditure

Web Services	1,724	1,540
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<i>Total</i>	<u>1,724</u>	<u>1,540</u>
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<i>Surplus / (Deficit)</i>	<u>(171)</u>	<u>(288)</u>
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Regional Caving Council Expenditure

Income	Total	<u>0</u>	<u>0</u>
Expenditure			
CCC claims		235	656
CNCC claims		481	311
CSCC claims		1,064	1,796
DCA claims		1,534	308
DCUC claims		50	181
	Total	<u>3,364</u>	<u>3,252</u>
	Surplus / (Deficit)	<u>(3,364)</u>	<u>(3,252)</u>

British Caving Library

Income	Total	<u>0</u>	<u>0</u>
Expenditure			
Grant		10,000	10,000
	Total	<u>10,000</u>	<u>10,000</u>
	Surplus / (Deficit)	<u>(10,000)</u>	<u>(10,000)</u>

Expedition Programme

Income	Total	<u>0</u>	<u>0</u>
Expenditure			
Grants		5,000	5,000
	Total	<u>5,000</u>	<u>5,000</u>
	Surplus / (Deficit)	<u>(5,000)</u>	<u>(5,000)</u>

International

Income	Total	<u>0</u>	<u>0</u>
Expenditure			
Grants to Reps.		216	0
	Total	<u>216</u>	<u>0</u>
	Surplus / (Deficit)	<u>(216)</u>	<u>0</u>

Total Income	<u>130,756</u>	<u>113,168</u>
Total Expenditure	<u>110,476</u>	<u>102,363</u>
Surplus/(Deficit) for the year	<u>20,280</u>	<u>10,805</u>
Tax prior years	<u>(193)</u>	<u>0</u>
	<u>(193)</u>	<u>0</u>
Total Surplus / (Deficit) after Tax	<u>20,473</u>	<u>10,805</u>